

MEMORANDUM

Agenda Item No. 11(A)(1)

TO: Honorable Chairwoman Rebeca Sosa
and Members, Board of County Commissioners

DATE: June 3, 2014

FROM: R. A. Cuevas, Jr.
County Attorney

SUBJECT: Resolution directing the County Mayor to prepare a report to the Board of County Commissioners for a pilot program to provide loan assistance to low and moderate income persons and families for the payment of rental housing security deposits

The accompanying resolution was prepared and placed on the agenda at the request of Prime Sponsor Commissioner Esteban L. Bovo, Jr.



R. A. Cuevas, Jr.
County Attorney

RAC/Imp



MEMORANDUM

(Revised)

TO: Honorable Chairwoman Rebeca Sosa
and Members, Board of County Commissioners

DATE: June 3, 2014

FROM: R. A. Cuevas, Jr.
County Attorney

SUBJECT: Agenda Item No. 11(A)(1).

Please note any items checked.

- ☐ "3-Day Rule" for committees applicable if raised
- ☐ 6 weeks required between first reading and public hearing
- ☐ 4 weeks notification to municipal officials required prior to public hearing
- ☐ Decreases revenues or increases expenditures without balancing budget
- ☐ Budget required
- ☐ Statement of fiscal impact required
- ☐ Ordinance creating a new board requires detailed County Mayor's report for public hearing
- ☐ No committee review
- ☐ Applicable legislation requires more than a majority vote (i.e., 2/3's ____, 3/5's ____, unanimous ____) to approve
- ☐ Current information regarding funding source, index code and available balance, and available capacity (if debt is contemplated) required

Approved _____ Mayor

Agenda Item No. 11(A)(1)

Veto _____

6-3-14

Override _____

RESOLUTION NO. _____

**RESOLUTION DIRECTING THE COUNTY MAYOR OR
MAYOR'S DESIGNEE TO PREPARE A REPORT TO THE
BOARD OF COUNTY COMMISSIONERS FOR A PILOT
PROGRAM TO PROVIDE LOAN ASSISTANCE TO LOW AND
MODERATE INCOME PERSONS AND FAMILIES FOR THE
PAYMENT OF RENTAL HOUSING SECURITY DEPOSITS**

WHEREAS, many low and moderate income residents of Miami-Dade County desire to find affordable rental housing; and

WHEREAS, much of the rental housing in Miami-Dade County requires prospective tenants to pay deposits that include, security deposit and first and last month rent; and

WHEREAS, although these prospective tenants could afford the monthly rental payment, the requirement to pay as much as three times that amount in the form of a deposit creates a hardship and a hindrance to many low and moderate income persons seeking affordable rental housing; and

WHEREAS, it would be in the best interest of Miami-Dade County and these prospective tenants if funds were made available to them that would assist them in overcoming the financial obstacles to securing safe and stable places to live by assisting them with security deposit assistance,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF MIAMI-DADE COUNTY, FLORIDA, that this Board directs the County Mayor or Mayor's designee to provide a report to this Board for the creation of a pilot program to provide loan assistance to low and moderate income persons and families for the payment of rental housing security deposits. The report shall, at a minimum, set forth the

components of the rental security deposit assistance loan program, including the options for repayment, and shall identify possible sources of funds to fund the program. The Mayor shall bring this report to the Board within 120 days from the date of this resolution.

The Prime Sponsor of the foregoing resolution is Commissioner Esteban L. Bovo, Jr. It was offered by Commissioner _____, who moved its adoption. The motion was seconded by Commissioner _____ and upon being put to a vote, the vote was as follows:

Rebeca Sosa, Chairwoman
Lynda Bell, Vice Chair

Bruno A. Barreiro
Jose "Pepe" Diaz
Sally A. Heyman
Jean Monestime
Sen. Javier D. Souto
Juan C. Zapata

Esteban L. Bovo, Jr.
Audrey M. Edmonson
Barbara J. Jordan
Dennis C. Moss
Xavier L. Suarez

The Chairperson thereupon declared the resolution duly passed and adopted this 3rd day of June, 2014. This resolution shall become effective ten (10) days after the date of its adoption unless vetoed by the Mayor, and if vetoed, shall become effective only upon an override by this Board.

MIAMI-DADE COUNTY, FLORIDA
BY ITS BOARD OF
COUNTY COMMISSIONERS

HARVEY RUVIN, CLERK

By: _____
Deputy Clerk

Approved by County Attorney as
to form and legal sufficiency.



Shannon D. Summerset